



CURRENCY COMMODITIES

WEEKLY REPORT
03 OCT TO 06 OCT 2017

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- U.S. manufacturing report has bolstered optimism for growth,
- Asia equities rally after U.S. records; Spain woes rumble on,
- Both European stocks and the dollar lost some momentum on Tuesday as investors digested recent strong gains spurred by the prospect of tax cuts in the world's biggest economy and growing optimism for global growth. The euro drifted as tensions bubbled in Catalonia.
- Traders appear to be taking a breather after the themes of tighter U.S. monetary policy, a potentially more hawkish Federal Reserve chief and strong U.S. PMI data helped to drive recent gains for both the dollar and stocks. Goldman Sachs Group Inc. analysts see the greenback as having room to run, thanks to solid growth prospects and the chance that Fed interest-rate hikes will prove more aggressive than market players currently anticipate.
- Goldman sees the dollar rising particularly against the euro, which could be hurt by political concerns amid the Spanish woes over Catalonia and by elections in Austria and Italy in coming months.

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31283.72	31922.44	-2.00%
NIFTY	9788.60	9964.40	-1.76%
DOW	22405.09	22349.59	0.25%
NASDAQ	6495.96	6426.92	1.07%
FTSE	7372.76	7310.64	0.85%
NIKKEI	20356.28	20296.45	0.29%
DAX	12828.86	12592.35	1.88%
CAC	5329.81	5281.29	0.92%

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	35.3552	64.9596
EURINR	77.0603	77.7566
JPYINR	58.0300	57.9900
GBPINR	87.7067	88.3061

FII FIGURES

DATE	FII FIGURES IN CRORE
25/09	-1249.45
26/09	-1915.54
27/09	-856.28
28/09	-5328.46
29/09	-1546.86
NET	-10896.59

DII FIGURES

DATE	DII FIGURES IN CRORE
25/09	+1009.98
26/09	+1537.10
27/09	+1858.29
28/09	+5196.60
29/09	+2064.63
NET	+11666.6



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Oct	3160	3250	3374	3499	3579
Natural Gas- Oct	182.90	190.70	197.30	205.10	211.70

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	414	421	428	437	444
Zinc- Oct	194.70	200.70	205.10	211.50	216.70
Lead- Oct	154.20	158.70	162.65	166.90	172.60
Nickel- Oct	645	660	684	712	736

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28550	29240	29918	30591	31345
Silver-Dec	37200	38500	39970	41355	42800

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1245	\$1266	\$1293	\$1312	\$1336	\$1288	\$1297
Silver COMEX	\$15.90	\$16.41	\$16.91	\$17.51	\$17.97	\$16.84	\$16.95
NYMEX CRUDE	\$47.55	\$49.75	\$51.65	\$53.80	\$54.95	\$51.50	\$50.66
BRENT CRUDE	\$53.25	\$55.20	\$57.40	\$60.10	\$62.25	\$56.90	\$56.86

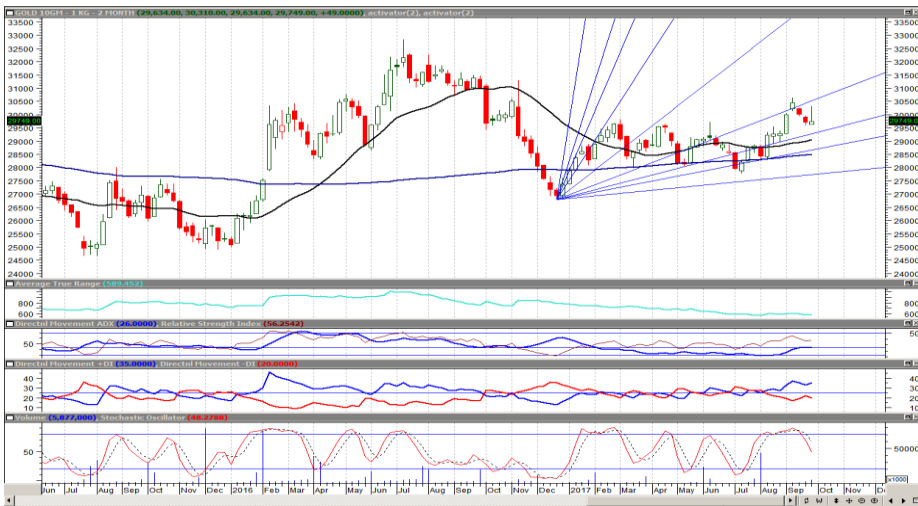
FUNDAMENTAL OF COMMODITIES

Updates:

- Gold Prices Slip to 8-Week Lows Amid Optimism Over U.S. Economy: - Gold prices slipped to their lowest level in around eight weeks on Tuesday, as growing optimism over the health of the U.S. economy and increasing expectations of a Federal Reserve rate hike in December boosted the dollar and Treasury yields. Gold is highly sensitive to rising U.S. interest rates, which increase the opportunity cost of holding non-yielding bullion, while boosting the greenback. A stronger dollar can weigh on commodities priced in the currency as it makes them more expensive in other currencies.
- Oil steadies after steep losses; speculators grow impatient: - Oil steadied on Tuesday, as speculators took profits on some large positions that have built up in the last couple of weeks, but the prospect of gradually ebbing oversupply lent support.



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 589 points.
- 2) **RSI:** >56.25.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28504 & 21 MA at @29061.**
- 6) Currently MCX Gold Seems to positive & their trading range will be: 29200-30000.
- 7) **Trading view:** Buy on dips strategy with sl@29000 below, target should be: 29700/30000.

S2	S1	Weekly Pivot	R1	R2
28550	29240	29918	30591	31345

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 30.70 points.
- 2) **RSI:** >53.10.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1218.80 & 21 MA at \$1271.75.**
- 6) Currently Comex Gold seems to positive & their trading range will be: \$1225 - \$1305.
- 7) **Trading view:** Buy on dips strategy with sl@ \$1224, target should be: \$1305/\$1330.

S2	S1	Weekly Pivot	R1	R2
\$1245	\$1266	\$1293	\$1312	\$1336



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range): 1408** points.
- 2) **RSI: >50.35**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Over Bought**.
- 5) **Moving averages (21 & 126) shows: Support** signals from 126 MA, @39207, while second support is placed at 21 MA, @38993. Technically, some corrections are expected in silver prices upto 39100/38000. And upper side resistance 40500/41400 respectively.

S2	S1	Weekly Pivot	R1	R2
37200	38500	39970	41355	42800

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range): \$0.72** points.
- 2) **RSI: >47.80**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Over Bought**.
- 5) **Moving averages (21 & 126) shows: Prices took support at** 126 MA which is placed at \$16.60 and near term support is placed at @16.85 (21MA). Technically, some corrections are expected in silver prices upto \$16.20/\$15.30. and upper side resistance \$17.90/\$18.75 respectively.

S2	S1	Weekly Pivot	R1	R2
\$15.90	\$16.41	\$16.91	\$17.51	\$17.97



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range): 14.80** points.
- 2) **RSI: <64.80**.
- 3) **Stochastic Oscillator:** Over Bought.
- 4) **Trend line & Andrews Pitchfork indicates:** Some profit taking will see in short term.
- 5) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Second Support Value = @353.50 & first support shows from 21-MA (Miner support Value = 397. Over MCX copper seems to range bound: (410 – 441).

S2	S1	Weekly Pivot	R1	R2
414	421	428	437	444

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range): \$0.1125** points.
- 2) **RSI: <61.65**.
- 3) **Stochastic Oscillator:** Over Bought.
- 4) **Trend line & Andrews Pitchfork indicates:** Some profit taking will see in short term.
- 5) **Moving averages (21 & 126) shows:** Major Support is place at \$2.4190 which is 126-MA and near term support is at 21-MA (\$2.790).

S2	S1	Weekly Pivot	R1	R2
\$2.87	\$2.92	\$2.96	\$3.02	\$3.07



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 182 points.
- 2) **RSI:** <59.62.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive moves.
- 5) **Bollinger Band Range:** (Range: 2840-3490).
- 6) **Moving averages (21 & 126) shows: support** signals by 126 MA, @3075 & second support shows by 21 MA, @3060 around. And overall trend is range bound (2840-3490).

S2	S1	Weekly Pivot	R1	R2
3160	3250	3374	3499	3579

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.80 points.
- 2) **RSI:** <58.28.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive moves.
- 5) **Bollinger Band Range:** (Range: \$46.20 - \$55.60).
- 6) **Moving averages (21 & 126) shows: Support** signals by 126 MA, \$46.66 & support shows by 21 MA, \$47.80 around. And overall trend is range bound (\$46.20 - \$55.60).

S2	S1	Weekly Pivot	R1	R2
\$47.55	\$49.75	\$51.65	\$53.80	\$54.95



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.45** points.
- 2) **RSI: >51.63.**
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to negative.
- 5) **Trend lines: range (179 - 204).**
- 6) **Moving averages (21 & 126) shows: Major Resistance** signals of 21-MA is placed @194 & while support is placed at 126-MA at @179. Overall trend for the coming week is looking sideways to negative.

S2	S1	Weekly Pivot	R1	R2
182.90	190.70	197.30	205.10	211.70

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2020.**
- 2) **RSI: <50.20.**
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to negative move shows.
- 5) **Trend lines: range (\$2.70-\$3.30).**
- 6) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways to negative. Major support is placed at \$2.72 which is 126MA while short term support is placed at 21 MA (\$3.018).

S2	S1	Weekly Pivot	R1	R2
\$2.92	\$2.97	\$3.03	\$3.09	\$3.15



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